

FACT SHEET

NEW HOPE HOUSING AVENUE C



KEY FACTS



I
Council District
Joaquin Martinez
Council Member



New Construction/Seniors
55+



Community Served
Designed for residents
(ages 55 +) living on modest
incomes, seeking affordable,
permanent housing +
supportive services



Units
120



\$3,000,000
City of Houston's
Contribution

\$3,000,000
Bond funds 4501

\$16,122,853
National Equity Fund 4% Tax
Credit

\$10,000,000
Harris County - ARPA

\$6,300,000
Amegy Permanent Loan

\$4,988,770
NHH Sponsor Loan/
Charitable Contributions

\$100
GP Capital

\$1,550,000
Deferred Developer Fee



\$41,961,623
Total Source of Funds

NEW HOPE HOUSING AVENUE C



7520 Avenue C Houston, TX 77012

Avenue C is the first affordable housing development in the Magnolia Park neighborhood in over 30 years. Serving seniors 55 years and older, Avenue C provides 120 apartment homes with a mix of one- and two-bedroom units, serving low-to-moderate income households at 30%, 50%, and 60% of Area Median Income.

Avenue C pairs award-winning architecture with thoughtfully designed on-site services that help residents build a strong foundation for stability, wellness, and long-term success.

Residents have access to tailored, on-site services. Amenities include: an onsite services coordinator, community garden, theatre room and free community laundry room. Strengthening the community and providing improved quality of life

The City of Houston proudly invested \$3 million in this important housing community, helping expand access to affordable, permanent housing for seniors living on modest incomes.

NEIGHBORING SERVICES & AMENITIES

- Transit: 75th & Harrisburg (0.25 mi)
- Public Park: Mason Park
- Grocery: Fiesta
- Public Library: Stanaker Neighborhood Library
- Pharmacy: Walgreens (Wayside Dr.)

CONTACT

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CITY OF HOUSTON
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