

HB 1378: Local Government Debt Transparency
City of Houston, Texas
Summary

Political Subdivision	Type	Most Recent Fiscal Year Ending	Contact Information	Title
City of Houston 901 Bagby, Houston, Texas 77005 http://www.houstontx.gov/	City	6/30/2025	Vernon Middleton Lewis	Deputy City Controller Vernon.lewis@houstontx.gov (832) 393-3518

Summary of Debt Obligations

	Total Debt Obligations			Debt Obligations Secured by Ad Valorem Taxes		
	Total Authorized Debt Obligations	Total Principal of all Outstanding Debt Obligations	Combined Principal & Interest Required to Pay all Outstanding Debt Obligations	Total Authorized Debt Obligations Secured by Ad Valorem Taxes	Total Principal of all Outstanding Debt Obligations Secured by Ad Valorem Taxes	Combined Principal & Interest Required to Pay all Outstanding Debt Obligations Secured by Ad Valorem Taxes
Debt Outstanding	\$ 16,966,332,616	\$ 12,458,665,685	\$ 17,985,235,003	\$ 4,611,408,000	\$ 3,438,180,000	\$ 5,165,916,737
Commercial Paper Authorized but Unissued	2,650,000,000	247,500,000	(a) Variable	925,000,000	170,000,000	(a) Variable
	904,330,000	-	-	904,330,000	-	-
Total	\$ 20,520,662,616	\$ 12,706,165,685	\$ 17,985,235,003	\$ 6,440,738,000	\$ 3,608,180,000	\$ 5,165,916,737
Per Capita	\$ 8,586	\$ 5,316	\$ 7,524.81	\$ 2,695	\$ 1,510	\$ 2,161

2025 Population

2,390,125

Source: Greater Houston Partnership

^(a) **Note:** Variable is illustrated as interest is not determine

City of Houston, Texas
Individual Outstanding Debt Obligations
As of 6/30/2025

Credit	Tax Supported	Description	Type	Original Par Amount	Total Proceeds	Spent Proceeds	Unspent Proceeds	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Stated Purpose for which the Debt was Authorized	Fitch Rating	Moodys Rating	S&P Rating	Kroll Rating	Notes
Tax Supported General Obligation Debt																
General Obligation Debt	Yes	Taxable GO Pension Bids Ser 2005	POB	57,165,000	57,165,000	57,165,000	-	57,165,000	20,761,038	77,926,038	Pension Fund and Refunding	AA	Aa3	AA	NR	
General Obligation Debt	Yes	Taxable Pension Oblign Bds Ser 2006A	POB	63,740,000	63,740,000	63,740,000	-	63,740,000	29,992,247	93,732,247	Pension Fund	AA	Aa3	AA	NR	
General Obligation Debt	Yes	Taxable Pension Oblign Bds Ser 2007A	POB	63,800,000	63,800,000	63,800,000	-	63,800,000	38,992,781	102,792,781	Pension Fund	AA	Aa3	AA	NR	
General Obligation Debt	Yes	Taxable Pension Obligation Ref Bds Ser 2008A	POB	382,630,000	382,630,000	382,630,000	-	221,755,000	59,244,881	280,999,881	Refunding	NR	Aa3	AA	NR	
General Obligation Debt	Yes	Taxable Pension Obligation Ref Ser 2008B	POB	20,190,000	20,190,000	20,190,000	-	11,690,000	3,122,671	14,812,671	Pension Fund	NR	Aa3	AA	NR	
General Obligation Debt	Yes	Pub Imp Ref Bds Taxable Ser 2011B	PIB	47,010,000	47,010,000	47,010,000	-	20,500,000	14,087,520	34,587,520	Refunding	NR	Aa3	AA	NR	
General Obligation Debt	Yes	Taxable Pub Imp Ref Bds Ser 2013B	PIB	76,530,000	76,530,000	76,530,000	-	3,825,000	1,278,434	5,103,434	Refunding	AA	NR	AA	NR	
General Obligation Debt	Yes	Pub Imp Ref Bds Ser 2015A	PIB	597,615,000	660,522,710	660,522,710	-	251,955,000	46,913,075	298,868,075	Refunding and CP Refunding	NR	Aa3	AA	NR	
General Obligation Debt	Yes	Pub Imp Ref Bds Ser 2017A	PIB	537,270,000	613,668,174	613,668,174	-	293,715,000	67,869,400	361,574,400	Refunding and CP Refunding	AA	Aa3	NR	NR	
General Obligation Debt	Yes	Taxable Pension Obligation Bonds, Series 2017	POB	1,005,145,000	1,005,145,000	1,005,145,000	-	938,970,000	540,130,723	1,469,100,723	Pension Fund	AA	Aa3	NR	NR	
General Obligation Debt	Yes	Pub Imp Ref Bds Ser 2018A	PIB	255,385,000	315,171,813	315,171,813	-	234,125,000	67,589,900	301,714,900	Refunding and CP Refunding	NR	Aa3	AA	NR	
General Obligation Debt	Yes	Taxable Pub Imp Ref Bds Ser 2019B	PIB	214,625,000	214,625,000	214,625,000	-	40,500,000	7,045,383	47,545,383	Refunding	NR	Aa3	AA	NR	
General Obligation Debt	Yes	Pub Imp Ref Bds Ser 2021A	PIB	188,360,000	223,143,356	223,143,356	-	146,950,000	39,192,000	186,142,000	Refunding	AA	Aa3	NR	NR	
General Obligation Debt	Yes	Pub Imp Ref Bds Ser 2021B	PIB	117,710,000	120,037,557	120,037,557	-	114,230,000	12,803,295	127,033,295	Refunding	AA	Aa3	NR	NR	
General Obligation Debt	Yes	Pub Imp Bds Ser 2021D	PIB	10,100,000	10,100,000	-	10,100,000	8,740,000	-	8,740,000	Public Improvements	NR	NR	NR	NR	TWDB Flood Infrastructure Fund - 0% Financing
General Obligation Debt	Yes	Pub Imp Bds Ser 2021E	PIB	8,583,000	8,583,000	-	8,583,000	7,425,000	-	7,425,000	Public Improvements	NR	NR	NR	NR	TWDB Flood Infrastructure Fund - 0% Financing
General Obligation Debt	Yes	Pub Imp & Ref Bds Ser 2023A	PIB	271,300,000	290,163,278	284,864,348	5,298,929	263,645,000	160,140,238	423,785,238	Public Improvements and CP Refunding	AA	Aa3	NR	NR	
General Obligation Debt	Yes	GO Ref Bds Ser 2024A	PIB	612,125,000	662,172,369	660,464,245	1,708,124	600,325,000	550,023,681	1,150,348,681	Judgment Bonds	NR	Aa3	AA	NR	
General Obligation Debt	Yes	Pub Imp Ref Bds Ser 2024B	PIB	122,125,000	131,929,142	131,940,860	18,492	105,375,000	46,470,750	151,845,750	Refunding and CP Refunding	NR	Aa3	AA	NR	
				4,611,408,000	4,966,264,598	4,940,556,059	25,708,539	3,438,190,000	1,725,818,016	5,163,998,016						
Tax Supported General Obligation Debt State Energy Conservation Office Loan																
General Obligation Debt	Yes	State Energy Conservation office loan CL372	Loan	2,364,141	2,364,141	2,364,141	-	1,795,039	123,682	1,918,721	Energy efficiency loan	NR	NR	NR	NR	
				2,364,141	2,364,141	2,364,141	0	1,795,039	123,682	1,918,721						
Houston Airport System																
Airport System	No	Airprt Sys Subord Lien Rev & Ref Bds Ser 2018A (AMT)	Rev	130,550,000	147,463,268	147,463,268	-	109,130,000	52,693,000	161,823,000	Airport and Refunding CP	A	A1	NR	NR	
Airport System	No	Airport Sys Subord Lien Rev & Ref Bds Ser 2018B (Non-AMT)	Rev	285,220,000	331,125,951	331,125,951	-	250,785,000	76,756,125	327,541,125	Airport and Refunding CP	A	A1	NR	NR	
Airport System	No	Airprt Sys Subord Lien Rev Ref Bds Ser 2018C (AMT)	Rev	212,820,000	242,917,697	242,917,697	-	141,990,000	28,664,250	170,654,250	Refunding	A	A1	NR	NR	
Airport System	No	Airport Sys Subord Lien Rev Ref Bds Ser 2018D (Non-AMT)	Rev	356,290,000	412,435,861	412,435,861	-	290,690,000	125,501,750	416,191,750	Refunding	A	A1	NR	NR	
Airport System	No	Airport Sys Subord Lien Rev Ref Bds Ser 2020A (AMT)	Rev	131,620,000	151,615,314	151,615,996	-	129,620,000	76,157,550	205,777,550	Refunding CP	NR	A1	A	NR	
Airport System	No	Airport Sys Subord Lien Rev Ref Bds Ser 2020B (Non-AMT)	Rev	71,656,000	92,225,650	92,224,877	-	71,565,000	12,803,625	84,368,625	Refunding	NR	A1	A	NR	
Airport System	No	Airport Sys Subord Lien Rev Ref Bds Ser 2020C (Taxable)	Rev	660,490,000	660,490,000	660,484,730	-	339,565,000	25,563,226	365,128,226	Refunding	NR	A1	A	NR	
Airport System	No	Airport Sys Subord Lien Rev Ref Bds Ser 2021A (AMT)	Rev	386,010,000	517,137,095	297,416,365	17,052,194	281,010,000	172,303,850	453,313,850	Refunding CP	NR	A1	NR	A+	
Airport System	No	Airport Sys Subord Lien Rev & Ref Bds Ser 2023A (AMT)	Rev	647,865,000	695,864,820	639,392,723	-	647,865,000	547,648,725	1,195,513,725	Airport, Refunding CP and Refunding	A+	A1	NR	NR	
Airport System	No	Airport Sys Subord Lien Rev & Ref Bds Ser 2023B (Non-AMT)	Rev	108,185,000	120,621,150	120,621,150	-	108,185,000	50,872,163	159,057,163	Refunding CP and Refunding	A+	A1	NR	NR	
				2,890,706,000	3,201,896,807	3,085,694,618	17,052,194	2,170,395,000	1,168,964,364	3,339,359,364						
Houston Airport System State Energy Conservation Office Loan																
Airport System	No	State Energy Conservation Office Loan 1	Rev	7,991,463	7,991,463	-	7,991,463	6,752,097	841,206	7,593,303	Energy efficiency loan	NR	NR	NR	NR	
Airport System	No	State Energy Conservation Office Loan 2	Rev	7,531,679	7,531,679	-	7,531,679	5,589,061	414,208	6,003,269	Energy efficiency loan	NR	NR	NR	NR	
				15,523,142	15,523,142	0	15,523,142	12,341,158	1,255,504	13,596,662						
Consolidated Rental Car Special Facility (CONRAC)																
Rental Car Special Facility	No	Airprt Sys Spec Fac Taxable Rev Bds (Cons Rental Car Fac Prog) Ser 2001	Rev	130,250,000	130,764,985	130,764,985	-	34,015,000	4,804,992	38,819,992	Car Rental Facility	A-	A3	A-	NR	
				130,250,000	130,764,985	130,764,985	-	34,015,000	4,804,992	38,819,992						
Convention & Entertainment Facilities Department																
Convention & Entertainment Facilities	No	Hotel Occupancy Tax & Spec Rev Bds Ser 2001B	Rev	146,314,594	147,910,216	147,910,216	-	53,432,050	205,342,950	258,775,000	Convention Center, Hotel	NR	A2	A-	NR	
Convention & Entertainment Facilities	No	Hotel Occupancy Tax & Spec Rev & Ref Bds Ser 2014	Rev	73,725,000	82,691,721	82,691,721	-	64,665,000	21,318,125	85,983,125	New Money and Refunding	NR	A2	A-	NR	
Convention & Entertainment Facilities	No	Hotel Occupancy Tax & Spec Rev & Ref Bds Ser 2015	Rev	132,090,000	149,086,912	149,086,912	-	91,460,000	37,637,325	129,097,325	Refunding	NR	A2	A-	NR	
Convention & Entertainment Facilities	No	Hotel Occupancy Tax & Spec Rev Ref Bds Ser 2017	Rev	12,030,000	11,868,891	11,868,891	-	6,865,000	719,036	7,584,036	Refunding	NR	NR	NR	NR	
Convention & Entertainment Facilities	No	Hotel Occupancy Tax & Spec Rev & Ref Bds Ser 2019	Rev	106,320,000	122,975,285	122,975,285	-	63,200,000	18,422,500	81,622,500	Refunding	NR	A2	A	NR	
Convention & Entertainment Facilities	No	Hotel Occupancy Tax & Spec Rev Ref Bds Ser 2021	Rev	31,165,000	36,064,731	36,064,731	-	24,570,000	3,983,675	28,553,675	Refunding	NR	A2	A	NR	
				502,144,594	550,597,756	550,597,756	-	303,992,050	287,423,612	591,415,662						

City of Houston, Texas
Individual Outstanding Debt Obligations
As of 6/30/2025

Account	Tax Supported	Description	Type	Original Par Amount	Total Proceeds	Sprint Proceeds	Unspent Proceeds	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Stated Purpose for which the Debt was Authorized	Fitch Rating	Moodys Rating	S&P Rating	Kroll Rating	Notes
Combined Utility System																
Utility System	No	W & SS Jr Lien Rev Ref Bds Ser 98A	Rev	203,796,739	203,796,739	203,796,739	-	25,202,438	98,572,562	123,875,000	Refunding	AA+	Aa1	AA+	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2004B Subseries 2	Rev	100,000,000	100,000,000	100,000,000	-	100,000,000	24,976,945	124,976,945	Refunding	AA	Aa2	AA	NR	Variable rate debt; Interest calculated at 3.7784%
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2004B Subseries 3	Rev	75,000,000	75,000,000	75,000,000	-	75,000,000	18,733,370	93,733,370	Refunding	AA	Aa2	AA	NR	Variable rate debt; Interest calculated at 3.7784%
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2004B Subseries 4	Rev	75,000,000	75,000,000	75,000,000	-	75,000,000	18,733,370	93,733,370	Refunding	AA	Aa2	AA	NR	Variable rate debt; Interest calculated at 3.7784%
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2004B Subseries 5	Rev	100,000,000	100,000,000	100,000,000	-	100,000,000	24,976,945	124,976,945	Refunding	AA	Aa2	AA	NR	Variable rate debt; Interest calculated at 3.7784%
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2004B Subseries 6	Rev	78,325,000	78,325,000	78,325,000	-	78,325,000	19,561,113	97,886,113	Refunding	AA	Aa2	NR	NR	Variable rate debt; Interest calculated at 3.7784%
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2007A - Exchanged	Rev	56,135,000	64,656,452	64,656,452	-	56,135,000	29,564,125	85,699,125	Refunding	NR	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2011B	Rev	22,795,000	22,795,000	22,795,000	-	16,515,000	4,464,891	20,979,891	Sewer	NR	NR	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2012A	Rev	125,000,000	125,000,000	125,000,000	-	125,000,000	31,228,266	156,228,266	Refunding	AA	NR	AA	NR	Variable rate debt; Interest calculated at 3.7784%
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2012B	Rev	100,000,000	100,000,000	100,000,000	-	100,000,000	24,979,212	124,979,212	Refunding	AA	NR	AA	NR	Variable rate debt; Interest calculated at 3.7784%
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2012E	Rev	49,900,000	49,900,000	49,900,000	-	31,725,000	4,970,358	36,695,358	Sewer and Refunding CP	NR	NR	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2012F	Rev	116,085,000	117,008,658	117,008,658	-	1,420,000	88,750	1,508,750	Refunding	NR	Aa2	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2013A	Rev	48,750,000	48,750,000	48,750,000	-	31,460,000	5,604,036	37,064,036	Sewer	NR	NR	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2014A	Rev	65,000,000	65,000,000	64,834,132	565,868	45,105,000	11,625,913	56,730,913	Sewer	NR	NR	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Taxable Ser 2014B	Rev	605,195,000	605,195,000	605,195,000	-	200,615,000	15,134,572	215,749,572	Refunding	AA	Aa2	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2014C	Rev	892,890,000	893,485,314	893,485,314	-	346,465,000	145,762,775	492,227,775	Refunding	NR	Aa2	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2014D	Rev	547,980,000	618,104,847	618,104,847	-	346,465,000	145,762,775	492,227,775	Refunding	NR	Aa2	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2015A	Rev	55,005,000	55,005,000	54,843,734	161,266	38,000,000	5,996,235	43,996,235	Sewer	NR	NR	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2015B	Rev	48,040,000	48,040,000	48,733,969	9,466,031	25,200,000	1,974,326	27,174,326	Water	NR	NR	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2015D	Rev	62,650,000	73,832,316	73,832,316	-	58,515,000	9,756,375	68,271,375	Refunding	AA	NR	AA	NR	
Utility System	No	Comb UH Sys Subord Lien Rev Ref Bds Ser 2015E	Rev	25,915,000	25,915,000	25,915,000	-	19,960,000	7,095,426	27,055,426	Utility	NR	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Series 2016A	Rev	63,435,000	63,435,000	63,435,000	-	46,090,000	7,315,231	53,405,231	Sewer	NR	NR	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2016B	Rev	955,026,000	1,130,986,457	1,130,986,457	-	478,740,000	213,850,506	692,590,506	Refunding	AA	Aa2	NR	NR	
Utility System	No	Comb UH Sys Subord Lien Rev Ref Bds Ser 2016D	Rev	63,020,000	63,020,000	63,020,000	-	49,400,000	16,383,330	65,783,330	Utility	NR	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2017A	Rev	65,750,000	64,555,719	64,555,719	-	51,515,000	9,266,323	60,781,323	Sewer	NR	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2017B	Rev	289,080,000	334,035,637	334,035,637	-	222,295,000	117,096,650	339,391,650	Refunding	AA	Aa2	NR	NR	
Utility System	No	Comb UH Sys Subord Lien Rev Ref Bds Ser 2017C	Rev	82,700,000	82,700,000	82,700,000	-	67,940,000	24,372,978	92,312,978	Utility	NR	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2018A	Rev	64,680,000	64,680,000	62,332,842	2,347,058	52,980,000	10,260,539	63,240,539	Utility	NR	NR	NR	NR	
Utility System	No	Comb UH Sys Subord Lien Rev Ref Bds Ser 2018B	Rev	106,910,000	106,910,000	106,910,000	-	90,420,000	34,768,704	125,188,704	Utility	NR	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2018C	Rev	249,075,000	249,075,000	249,075,000	-	249,075,000	61,909,388	310,984,388	Refunding	AA	Aa2	NR	NR	Variable rate debt; Interest calculated at 3.761%
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2018D	Rev	321,965,000	363,011,281	363,011,281	-	260,785,000	151,738,325	412,523,325	Refunding	AA	Aa2	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Taxable Ser 2018E	Rev	207,255,000	207,255,000	207,255,000	-	141,695,000	30,406,726	172,101,726	Refunding	AA	Aa2	NR	NR	
Utility System	No	Comb UH Sys Subord Lien Rev Ref Bds Ser 2018F	Rev	170,265,000	170,265,000	170,265,000	40,380	145,490,000	62,472,913	207,962,913	Improvements	AA	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2019A	Rev	64,685,000	64,685,000	64,313,918	10,371,082	54,380,000	7,986,277	62,366,277	Refunding	NR	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2019B	Rev	185,751,383	185,751,383	185,751,383	-	138,340,000	95,230,950	233,570,950	Refunding CP	NR	Aa2	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Taxable Ser 2019C	Rev	539,140,000	539,140,000	539,140,000	-	457,395,000	111,033,182	568,428,182	Refunding	AA	Aa2	AA	NR	
Utility System	No	Comb UH Sys Subord Lien Rev Ref Bds Ser 2020B	Rev	46,185,000	46,185,000	33,556,756	12,628,244	38,535,000	1,031,638	39,566,638	Sewer	NR	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2020A	Rev	80,120,000	102,566,767	102,566,767	-	80,120,000	32,082,250	112,202,250	Refunding	NR	Aa2	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2020C	Rev	432,330,000	527,060,337	527,060,337	-	396,185,000	224,555,950	620,740,950	Refunding	AA	Aa2	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Taxable Ser 2020D	Rev	178,590,000	178,590,000	178,590,000	-	136,490,000	31,924,554	168,414,554	Refunding	AA	Aa2	NR	NR	
Utility System	No	Comb UH Sys Subord Lien Rev Ref Bds Ser 2020E	Rev	38,000,000	38,000,000	28,671,175	9,042,825	33,510,000	9,493,895	43,003,895	Utility	NR	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2021A	Rev	265,905,000	316,516,796	316,516,796	-	251,975,000	145,503,338	397,480,338	Refunding	AA	NR	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Taxable Ser 2021B	Rev	100,045,000	100,045,000	100,045,000	-	72,655,000	10,244,544	82,899,544	Refunding	AA	NR	AA	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2021C	Rev	190,000,000	190,000,000	46,669,451	85,330,549	111,615,000	10,961,167	122,576,167	Sewer	NR	NR	NR	NR	
Utility System	No	Comb UH Sys First Lien Rev Ref Bds Ser 2024A	Rev	870,280,000	963,085,868	962,851,494	234,374	870,280,000	400,070,306	1,270,350,306	Refunding and Refunding CP	AA	Aa2	NR	NR	
Utility System	No	CWA Contract Revenue Bonds, Series 2024 (City of Houston Projects)	Rev	25,000,000	25,000,000	25,000,000	-	25,000,000	15,134,859	40,134,859	Contract Debt	NR	NR	NR	NR	
				8,813,936,739	9,590,640,471	9,434,862,794	130,177,677	6,297,447,438	2,338,179,149	8,636,126,587						
Commercial Paper ("CP") Programs - CP Outstanding as of 6/30/2025																
				Authorized CP Program Amount	MOPR			CP Notes Outstanding	Interest To Maturity							
General Obligation - Series G-1	Yes	GO (2)	75,000,000	-	-	-	-	-	-	-	Variable					
General Obligation - Series G-2	Yes	GO (2)	125,000,000	-	-	-	-	45,000,000	Variable							
General Obligation - Series H-2	Yes	GO (2)	100,000,000	-	-	-	-	60,000,000	Variable							
General Obligation - Series J	Yes	GO (2)	125,000,000	-	-	-	-	-	Variable							
General Obligation - Series L-1	Yes	GO (3)	100,000,000	-	-	-	-	55,000,000	Variable							
General Obligation - Series E-2	Yes	GO (3)	100,000,000	-	-	-	-	10,000,000	Variable							
General Obligation - Series K-1	Yes	GO (3)	200,000,000	-	-	-	-	-	Variable							
General Obligation - Series K-2	Yes	GO (3)	100,000,000	-	-	-	-	-	Variable							
Airport System - Series A & B	No	GO (4)	350,000,000	-	-	-	-	-	Variable							
Convention & Entertainment	No	Subordinate Lien HOT and Parking Revenue Flexible Rate Notes, Series B	Rev (5)	50,000,000	-	-	-	-	Variable							
Convention & Entertainment	No	Series C-1	Rev (6)	125,000,000	-	-	-	-	Variable							
Convention & Entertainment	No	Series C-2	Rev (7)	200,000,000	-	-	-	77,500,000	Variable							
Utility System - Series B-1	No	Rev (8)	100,000,000	-	-	-	-	-	Variable							
Utility System - Series B-2	No	Rev (8)	275,000,000	-	-	-	-	-	Variable							
Utility System - Series B-3	No	Rev (8)	75,000,000	-	-	-	-	-	Variable							
Utility System - Series B-4	No	Rev (8)	100,000,000	-	-	-	-	-	Variable							
Utility System - Series B-5	No	Rev (8)	250,000,000	-	-	-	-	-	Variable							
Utility System - Series B-6	No	Rev (8)	100,000,000	-	-	-	-	-	Variable							
Utility System - Series B-7	No	Rev (8)	100,000,000	-	-	-	-	-	Variable							
				Total CP	2,660,000,000			Total CP	247,500,000							
				Total Tax-Supported CP	925,000,000			Total Tax-Supported CP	170,000,000							

(1) \$20.25 million was used to refund Pension Obligation Note
(2) The City has authorized maximum issuance of General Obligation Commercial Paper Programs. Voter Authorized by 2001, 2006, 2012, 2017 and 2022 Elections.
(3) The City has authorized maximum issuance of General Obligation Commercial Paper Programs.
(4) The City has authorized \$350 million of Airport Senior Lien Commercial Paper Notes, Series A and B.
(5) The City authorized \$50 million of Sub Lien HOT and Parking Revenue Flexible Rate Notes, Series B in May 2019. (IPMorgan)
(6) The City authorized a \$125 million Note Purchase Agreement, Series C-1 in April 2025. (Huntington)
(7) The City authorized a \$200 million Note Purchase Agreement, Series C-2 in April 2025. (Trust)
(8) The City has authorized \$1 billion in Combined Utility System Commercial Paper Notes.

Entity	Year Supported	Description	Type	Original Par Amount	Total Proceeds	Spent Proceeds	Unspent Proceeds	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Stated Purpose for which the Debt was Authorized	Fitch Rating	Moody's Rating	S&P Rating	Kroll Rating	Notes
Facilities Revenue Debt																
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Bids (Continental Airlines, Inc. Terminal Imp Project) Ser 2011	Conduit	(1)	112,205,000	109,999,150	-	112,205,000	60,067,612	172,272,612	Airport	NR	B-3	BB-	NR	
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Ref Bids (United Airlines, Inc. Terminal E Project) Ser 2014 (AMT)	Conduit	(1)	308,650,000	304,490,136	-	169,965,000	22,095,375	192,060,375	Refunding	NR	B-3	BB-	NR	
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Bids (United Airlines, Inc. Terminal Imp Proj) Series 2015B-1 (AMT)	Conduit	(1)	176,650,000	183,160,885	-	176,650,000	56,536,250	233,186,250	Airport	NR	NR	BB-	NR	
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Ref Bids (United Airlines, Inc. Airport Imp Proj) Series 2018C (AMT)	Conduit	(1)	46,425,000	51,777,803	-	46,425,000	6,124,375	52,549,375	Airport	NR	NR	BB-	NR	
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Ref Bids (United Airlines, Tech Ops Project) Series 2018 (AMT)	Conduit	(1)	50,650,000	101,576,951	-	50,650,000	15,861,750	106,513,750	Airport	NR	NR	BB-	NR	
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Ref Bids (United Airlines, Inc. Terminal E Project) Ser 2020A (AMT)	Conduit	(1)	34,165,000	35,441,063	-	34,165,000	4,270,625	38,435,625	Refunding	NR	NR	B	NR	
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Ref Bids (United Airlines, Inc. Terminal Imp Proj) Series 2020B-2 (AMT)	Conduit	(1)	47,470,000	49,250,600	-	47,470,000	5,918,750	53,400,750	Refunding	BB-	NR	NR	NR	
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Ref Bids (United Airlines, Inc. Terminal Imp Proj) Series 2020E (AMT)	Conduit	(1)	66,890,000	68,381,647	-	66,890,000	8,361,250	75,251,250	Refunding	BB-	NR	NR	NR	
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Bids (United Airlines, Inc. Terminal E Project) Ser 2021A (AMT)	Conduit	(1)	70,175,000	75,674,615	-	70,175,000	34,589,900	104,764,900	Airport	B-	NR	NR	NR	
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Bids (United Airlines, Inc. Terminal Imp Proj) Series 2021B-1 (AMT)	Conduit	(1)	219,320,000	236,584,870	-	219,320,000	108,160,600	327,480,600	Airport	B-	NR	NR	NR	
United Airlines, Inc.	No	Airport Sys. Spec. Fac. Rev Bids (United Airlines, Inc. Terminal Imp Proj) Series 2024B (AMT)	Conduit	(1)	1,100,000,000	1,170,831,554	-	1,100,000,000	709,490,789	1,809,490,789	Airport	BB-	B-3	NR	NR	
					2,273,710,000	2,387,169,274	2,387,169,274	0	2,135,015,000	3,033,490,276	3,168,509,276					

(1) these bonds are limited special obligations of the City, payable solely from and secured by a pledge of revenues generated from lease agreements with United Airlines ("United"). Collected pledged revenues are remitted directly to a trustee by United