

DEBT SERVICE FUND BUDGET

Tax Bonds Debt Service Fund Budget

(\$ Thousands)	FY2025 Actual	FY2026 Budget	FY2026 Estimate	FY2027 Budget
RESOURCES				
Transfers In:				
General Fund for Tax Bonds and COs ⁽¹⁾	380,860	324,165	324,168	322,705
Combined Utility System	18,060	16,607	16,607	34,322
Other Sources	6,519	20,574	20,613	18,481
Inv. Pool Adjustment ⁽³⁾	10,029	7,265	6,615	7,545
Net Bond Proceeds	135,227	-	317,096	-
Other	1,790	21,000	-	16,500
Total Current Revenues	552,486	389,611	685,099	399,553
Beginning Fund Balance	194,535	251,047	238,803	245,814
Total Resources	747,021	640,657	923,903	645,367
EXPENDITURES				
Debt Service Requirements				
Principal Retirement for Tax Bonds and COs ⁽¹⁾	218,370	198,390	195,942	216,450
Principal Retirement for Commercial Paper ⁽²⁾	91,251	21,000	316,817	16,500
Interest	151,843	157,156	159,881	161,579
Commercial Paper Fees	2,026	6,485	2,138	2,731
Cost of Issuance Expenses	4,305	-	2,686	-
Escrow Deposit - Bond Refunding	40,300	-	-	-
Other	122	300	624	300
Total Expenditures	508,217	383,331	678,089	397,560
Ending Fund Balance	238,803	257,326	245,814	247,807
Total Expenditures and Ending Fund Balance	747,021	640,657	923,903	645,367

⁽¹⁾ "COs" are Certificates of Obligation.

⁽²⁾ Figures are representative of budgeted or actual bond issuances/refunding's.

⁽³⁾ The City reports Investment Pool Adjustment at Fair Value in the ACFR based on the GASB Statement 72 Fair Value Measurement and Application. This may result in gains/loss) in comparison to the Book Value.

Note: Totals may not add due to rounding.